

## **DISTRIBUTION POLICIES**

### **GENERAL GUIDELINES**

1. All applications are to be made in writing.
2. The Trust may set monetary limits to any grant.
3. The Trust may impose conditions on any grant.
4. The Trust may decline any application on any grounds it sees fit.
5. Approval of any grant is entirely at the discretion of the Trustees.
6. Applicants for grants must be owners or their descendants.

### **CULTURAL DEVELOPMENT**

#### **Marae Grant Policy**

The Trust aims to enhance the cultural heritage of Te Tahuna owners and their descendants by building a base of people skilled in Te Reo, Tikanga, Maori Arts and craft and by providing Grants to Tapuaeharuru Marae. Grants are available for the construction maintenance or improvements of Marae buildings and facilities.

#### **Ngati Tamateatutahi Kawiti Representation Policy**

Funds are available for Kaumatua assistance in representing the hapu at Hui.

### **EDUCATION DEVELOPMENT**

#### **Secondary School Grant Policy**

The Trust aims to create an environment of success at secondary schools for owners and their descendants by building a base of skilled Maori Secondary School students and providing Secondary School grants and establishing a database of students. Grants are available for payment of exam fees.

#### **Tertiary Education Grant Policy.**

The Trust aims to create an environment for success in tertiary Education by building a base of skilled Maori students, providing vocational Training grants and establishing a database of Te Tahuna Tertiary students.

#### **Education grant criteria**

- Applications open each year in January and close on 30 April
- Applicants must be able to whakapapa to Te Tahuna (Rotoiti 13D2)
- Secondary applicants must be enrolled at year 12 or 13 level
- Tertiary applicant must be enrolled in a NZQA approved or equivalent course

## **ECONOMIC DEVELOPMENT**

### New Business Loans

The Trust aims to create for Te Tahuna Trust owners and their descendents an environment for successful Maori business ventures and economic growth by building a base of skilled Maori business enterprises and developing alliances for Maori economic development. Loans are available for Business investigation funding and/or capital/set up costs. Maximum loan is \$15,000 and loans are repayable with concessionary interest payable. Applicants must prove they can service their debt borrowings and provide security for their loan.

Repaid loans will be held in a separate reserve fund and will be available for future loan applications

## **SOCIAL GRANTS POLICY**

The trust aims to assist owners and their descendants in the development of sustainable health and social services through the provisions of grants and/or loans.

### Kaumatua Hauora grants

The trust wishes to provide financial assistance to Kaumatua by contributing to the costs of prescription glasses, dentures and hearing aids. Application forms are available from the Secretary's office.

Grants are for a maximum of \$500 and only one grant is payable to any shareholder in a 12 month period.

Any approved grants not uplifted within 6 months are cancelled and must be re-applied for.

### Discretionary Grants

Trustees can provide any such other grant or loan as they approve to benefit as wide a group of owners and descendants as possible. This category includes tangi grants and grants for Kohanga Reo.

Tangi grants will be payable to assist with tangihana costs for shareholders (either directly or through a whanau trust) or descendants of any shareholder.

## SHAREHOLDERS GRANT POLICY

The current shareholders grant policy is as follows:-

1. The distribution date will be set from time to time by the trustees.
2. Payments to be made only to bank accounts.
3. All beneficiaries are to be advised of the payment date and those who have not provided bank accounts details will be asked to do so.
4. Sufficient funds will be retained to cover any beneficiaries who are located after the payment date.
5. The trustees reserve the right to make only one payment to a beneficiary whose name may appear more than once on the share register where it is evident that those multiple names refer to one person.
6. Any beneficiaries who are located after the payment date will be entitled to the payment they would have received had their address and bank account details been known at the distribution date.
7. Any owners who succeed to shares after the payment date will be entitled to payment of the current shareholder's grant based on their shareholding, irrespective of whether a grant had been paid to the person from whom they have received their new shares.
8. Entitlement to the payment will expire on the date of the next payment declared by the trustees.
9. The trustees reserve the right to amend this policy or draft new policy to cover any circumstance not covered or anticipated by this policy, in respect of payments to all beneficiaries or to any one or more beneficiaries and the trustees' decisions in these matters will be final.
10. Payments will be taxable in the hands of shareholders. Grant payments will have a Maori Authority Tax Credit attached.

### Current grant structure

Shareholding			<b><u>Grant</u></b>
0	to	0.99999	<b>\$50</b>
1	to	1.99999	<b>\$75</b>
2	to	2.99999	<b>\$125</b>
3	to	3.99999	<b>\$150</b>
4	to	4.99999	<b>\$200</b>
5	to	9.99999	<b>\$400</b>
10	to	19.99999	<b>\$800</b>
20	to	29.99999	<b>\$1100</b>
30	to	39.99999	<b>\$1500</b>
>40			<b>\$1900</b>